

**LAKE EDDINS
BOARD OF DIRECTORS
MONTHLY MEETING
October 9, 2012**

Pres. Ron Bean called the Meeting to order at 6:30 pm. Members present were Dr. Eddie Starnes, David Sage, Larry Nobles, Keith Davis, Jerry Perkins, and Freddie Raley. Gene Hortman, Board Attorney was present.

Pres Bean welcomed our guests Beda Masters and Harold Juno.

First on the agenda was Beda Masters. Ms. Masters and Alan Bonner asked if they would be allowed to keep flowers or plants in the large planters at the gate. They have already planted mums for the fall. She anticipates that it will cost about \$125.00 to \$200.00 per plantings for plants and supplies. The Board will advise her of a decision later.

Next was Harold Juno who commented on the enforcement of Lake Rules and Regulations. He feels that rules are not enforced fairly across the board. He was advised that the Board is working on ways to ensure that rules can be properly enforced.

The minutes from the September BOD meeting were read. Motion made to accept as read, seconded and passed.

Bean then introduced Board Attorney, Gene Hortman. Members of the Board had various questions about legal proceedings and other procedures to follow correctly.

Review of Financial Status:

Checking Account Balance as of 9/30/2012 was \$140,457.49

Reserve Fund Balance as of 9/30/2012 was \$74,898.85.

The Board reviewed non-reoccurring expenses for the past month.

The Board agreed that this would be done at every monthly board meeting.

The Board discussed having the Lake Manager report each month anticipated projects and expenditures for the next month. The details of this will be discussed at a work session.

Review of Ongoing and Future Projects:

The Board then reviewed and discussed bids on a new Kubota tractor. Three quotes were received and Chapman Tractor Co. was the lowest.

A motion was made, seconded and passed to purchase from Chapman Tractor Co., Inc. of Waynesboro, MS, a model 5100 Kubota tractor with front loader and bush hog for the quoted price of \$26,322.00.

New Business:

Pres Bean reminded the Board that the Lake Manager agreement is not to exceed 12 months and October is 12 months for Mac McClintchen.

A motion was made and seconded to renew agreement with Mac McClintchen as Lake Manager and was passed with one nay.

A motion was made, seconded and passed to allow up to \$250.00 for gate plantings as a one-time allowance.

Motion made, seconded, passed to go into Executive Session at 8:30 p.m.

The Board came out of Executive session at 8:38p.m.

A motion was made, seconded and passed to allow Gene Hortman to hire an engineering firm to do a title search and plot LEOA property.

Motion made, seconded and passed to adjourn. Meeting adjourned at 8:45 p.m.

Minutes prepared by

Freddie Raley, Sec/Treas