

**LAKE EDDINS
BOARD OF DIRECTORS
SPECIAL MEETING
October 22, 2012**

The meeting was called to order at 6:30 p m by Pres. Ron Bean. Members present were David Sage, Keith Davis, Jerry Perkins, Dr. Eddie Starnes, Larry Nobles and Freddie Raley.

A motion was made, seconded and passed to go into executive session.

The Board came out of executive session at 6:42 p m.

A motion was made to create a Litigation Committee to examine a formal demand made upon Lake Eddins Owner's Association by certain members of the Association and to make recommendations to the Board of Directors what further actions are needed. The motion was seconded and passed. Perkins, Starnes and Nobles abstained.

David Sage, Ron Bean and Freddie Raley were appointed to serve on the Litigation Committee.

A motion was made seconded and passed to ratify and approve the settlement agreement, signed by Jerry Perkins, 2011 LEOA Board of Directors President, pertaining to Civil Action No. 2010-A092, Ron Baylis, Plaintiff.

An estimate of income and expenditures for the next six months was discussed.

Motion was made, seconded and passed to adjourn at 7:15 p m.

Minutes prepared by

Freddie Raley, Sec/Treas