

**Lake Eddins Owners Association
Board of Directors
Regular Meeting December 2, 2013**

The meeting was called to order at 6:38 pm by President Larry Nobles and opened with reading of the Christmas Story and prayer by Keith Davis.

Board members present were Keith Davis, Charlie Smith, Terry Owen, Tommy Godwin and Rex McCracken.

Member Comments

Ron Bean - 50 foot rule and Guest cards.

Financial Status Review - Charlie Smith

Checking Account Balance - \$121,646.00 (as of 11/30/2013)

Reserve Fund Savings Account Balance - \$50,978.18 (11/30/13)

Committee Reports

Architectural Review Committee - Keith Davis

- 20 Outstanding Building Permits

Lake Improvement Committee - Charlie Smith

- Approximately 65 decals have been placed on boats.
- Limited lake patrol due to bad weather. Every boater recognized our lake patrol caps as we approached them and thanked us for being on the lake even before we spoke to them.
- Paul Elias joined us for a discussion on past, present, & future of Lake Eddins. Paul's opinion was that the quality of fish was declining prior to 2010 and has seen an improvement since 2010. Paul commented that the Crappie appear to be healthy and fat. Agreed to have decal placed on his boat. Agreed that liming the lake as soon as possible is very important.
- The Lake Improvement Committee's website is up and running. Please visit our website: www.lakeimprovementcommittee.com for information about what we have done and are doing.

Lake Manager's Report - Charlie Smith

- Repaired culvert and widened curve at the Mckee residence.
- Mowed and weed eat dam and boat ramps.
- Week of Dec. 2nd, putting up Christmas decorations.
- Week of Dec. 9th, lime will be delivered to 6 locations around the lake.
- Week of Dec.16th, SPM scheduled to start liming the lake.
- Main access gates need repair. System is obsolete and parts are difficult to obtain. If parts cannot be obtained gates may need to be replaced.

Security Committee Report - Tommy Godwin

- Security up and running.
- Radios are working OK.

Adjourned Regular Session @ 7:10 PM

BOD went into Business Session @ 7:18 PM

Ongoing Business & Project Updates:

- Two complaint forms from Peter Gasparitsch - Lake Manager and Security will investigate.
- Access gates - On December 3rd, 2014 The Lake Manager confirmed that no parts are available to repair gates and notified the BOD President. The BOD President contacted all BOD members for approval to order new gate access system. action was unanimously approved. Gate was replaced on December 10th, 2013 for the original bid price of \$8,750.00
- ARC Rule Changes - A motion was made and properly seconded to approve ARC rules as amended. Motion was accepted.
- Lake Rules Changes - Tabled until January 2014
- Nominating Committee - Tabled until January 2014
- Office Computer Software Upgrade - Tabled until January 2014
- Budget for 2014 - On Schedule
- Update on Liming of the Lake - Lime storage locations have been identified. Lime to be delivered the week of December 9th. Liming scheduled to begin week of December 16th.
- Lake Manager/Security Office - Ongoing
- Good Samaritan Fund - Motion was made and properly seconded to approve opening a checking account for the Lake Eddins Good Samaritan Fund with the following names on the signature card: Keith Davis, Sandra Busby, Harry Suddith, Cathy Riley & Diane Dennis or any combination of the above persons can have access of the account. Motion was accepted.
- Walkway and Floating dock to access floodgates - Tabled until February 2014.
- Meeting with CPA - Charlie to contact CPA and set date as soon as possible.
- Lamar Evans - Lamar is scheduled to attend January 6th meeting.
- Employee Christmas Bonus - Motion was made and properly seconded to approve \$250.00 Christmas bonus. Motion was accepted.
- 10% Assessment Increase for 2014 - Motion was made and properly seconded to approve 10% Assessment Increase for 2014. 2014 assessment was rounded to \$400.00. Motion was accepted.

Next Regular Meeting 6:30 PM January 6th, 2014

BOD Adjourned Business session @ 8:05 PM

**Minutes Prepared by
Charlie Smith Sec./Treas.**